RED

SUMMIT FAIR Lee's Summit, MO

SCOTT REHORN Managing Partner | 480.556.7722 | SRehorn@REDdevelopment.com SHANE STEPHENS Senior Vice President, Leasing | 480.624.5530 | SStephens@REDdevelopment.com

PROPERTY & IMMEDIATE AREA OVERVIEW



Various land development opportunities offered by Townsend Capital zoned Commercial/Planned Mixed Use with the following planned or under construction: (2)

- Woodspring Suites Hotel (122 Rooms) ิด
- Multi-Family (323 luxury units) | Trilogy Apartments is a Phase III multifamily community which follows the record-breaking lease-ups of Phase I: Summit Square Apartments and Phase II: The Donovan Apartments. Delivery of the first units and clubhouse planned for late 2024 with project completion slated 2 for late 2025. (3)

2

- **3** Popeye's
- **A** Andy's Frozen Custard

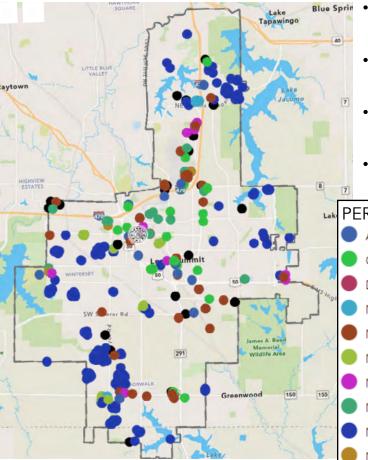
Demo Source: ©2024 & Sites USA, Chandler, AZ; Applied Geographic Solutions 4/2023, TIGER Geography - RFULL9 | (1) Additional Source: LSTourism 2024 Visitors Guide (2) Townsend Summit (3) Neighbors Construction Company Inc. (4) CityofLS.com

COMMUNITY SUMMARY

"Lee's Summit, Missouri is a thriving, progressive community located 16 miles southeast of downtown Kansas City. With a population of more than 106,000, residents and visitors can enjoy the many attributes of a significant suburb within a major metropolitan area while still experiencing that small town feel. Complemented by a growing business community and superior quality of life amenities, Lee's Summit is one of the largest cities in Missouri and consistently ranked as one of the best places to live in America." (1)

DEMOGRAPHICS

MILEAGE Estimated Population (2 Projected Population (2 Median Age Estimated Average Inco Estimated Total Househ **Owner-Occupied Media Total Annual Consumer** Total Annual Retail Expe



| | 1 Mile | 3 Mile | 5 Mile | 10 Mile |
|---------------|-----------|------------|-----------|-----------|
| (2023) | 3,228 | 43,593 | 99,817 | 403,749 |
| 2028) | 3,254 | 44,970 | 103,018 | 413,540 |
| | 55.5 | 40.3 | 39.3 | 38.7 |
| ome | \$82,031 | \$116,242 | \$126,086 | \$105,580 |
| holds | 2,045 | 18,888 | 40,492 | 164,602 |
| an Home Value | \$221,929 | \$249,026 | \$243,946 | \$218,302 |
| r Expenditure | \$122.9 M | \$1.47 B | \$3.35 B | \$11.97 B |
| penditure | \$57.65 M | \$691.94 M | \$1.58 B | \$5.64 B |
| | | | | |

AREA DEVEVLOPMENTS (4)

- 479 total current permits
- 37 new commercial permits
- 17 new multi-family permits
- 61 recently completed permits

- ADDITION COMMERCIAL CHANGE OF TENANT
- Development Complete
- NEW 3 OR 4 FAMILY
- NEW COMMERCIAL
- NEW DUPLEX
- NEW MULTI-FAMILY
- NEW SHELL BUILDING
- NEW SINGLE FAMILY
- NEW TENANT FINISH



SITE PLAN

Summit Fair | ±887.7K Total SF | ±3M Annual Property Visits | An open-air lifestyle center anchored by JCPenney, includes home furnishings, men's and women's fashion, fast-casual eateries, sit-down restaurants and specialty retailers. Conveniently located off of Interstate 470 & Highway 50, the shopping center is just east of SummitWoods Crossing. The synergy of shops and restaurants, combined with SummitWoods Crossing's stores, SuperTarget, Best Buy, Kohl's and Old Navy, makes this the shopping destination for southeast Jackson County.



| N-103 2 | ,467 SF |
|---------|---------|
|---------|---------|

LEE'S SUMMIT OVERVIEW

101,397 Estimated population (2023)

65.9 sq. mi. Trade area size

40,304 Estimated households (2023)

37.8 Median age

60% of the population is under the age of 44

\$141,975 Estimated average household income (2023) **\$146,638** Estimated average household income (2028)

112 Company Headquartered Businesses

77.8% of the population has attended "some college" or higher

48.8% of the population has earned a Bachelor Degree or higher

\$528.9M Annual Food & Beverage Expenditure

\$1.71 B Annual Retail Expenditure

Within 30-min. drive or less of Summit Fair:

Arrowhead Stadium Home of NFL's Kansas City Chiefs | 74,416 seats | ±73K avg. annual attendees

Cable Dahmer Arena Multi-purpose Arena | 5,800 seats | Hosts ECHL's Kansas City Mavericks & MASL's Kansas City Comets

Faulkner's Ranch Family-operated ±25-AC petting farm, playground and event venue

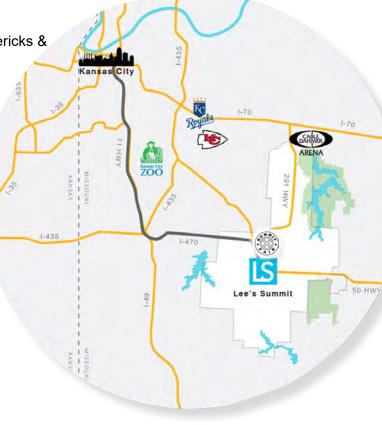
Kansas City Zoo & Aquarium ±200-AC zoo with over 1,700 animals and hosts nearly 1M visitors annually

Kauffman Stadium Home of MLB's Kansas City Royals | 37,903 seats | ±38,351 attendees on Opening Day 2023 (highest recorded attendance)

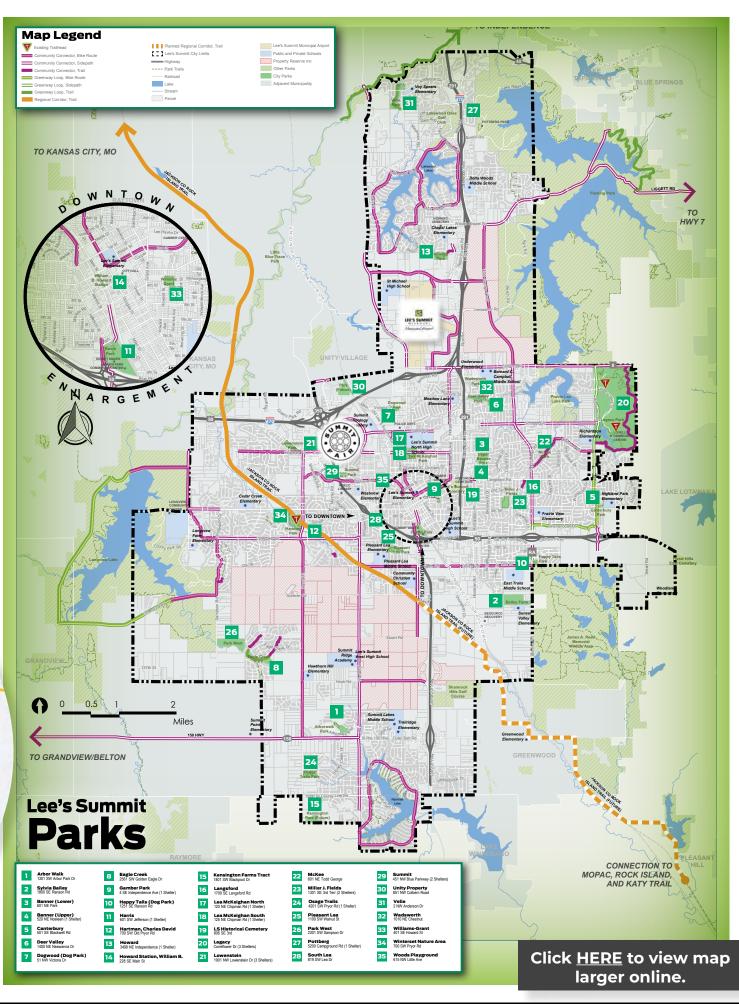
Main Event National chain ±50K-SF amusement center

Powell Gardens, Kansas City's Botanical Garden ±970-AC botanical garden

Starlight Theatre ±7,739-seat outdoor theatre hosting concerts and Broadway show Sources: LSTourism.com | SitesUSA 2024 | CityofLS.com



6







SCOTT REHORN

SHANE STEPHENS

Managing Partner 480.556.7722 SRehorn@REDdevelopment.com

SUMMIT

Senior Vice President 480.624.5530 SStephens@REDdevelopment.com



RED

SUMMIT FAIR Lee's Summit, MO

840 NW Blue Pkwy, Lee's Summit, MO 64086