

#### PROPERTY OVERVIEW

In the Southeast Valley, Cornerstone serves Tempe, a continually growing area with over 1 million residents within a 10-mile radius. The greater Phoenix-Mesa-Chandler MSA, which boasts over 5 million residents, is ranked the 10th largest Metropolitan Area in the United States.

Cornerstone is strategically located in the heart of Tempe, where over 200,000 people work and more than 80,000 on-campus students attend Arizona State University's Tempe Campus. The campus, which the largest campus by population in the country, is located across the street from Cornerstone with the football stadium, basketball arena, auditorium, and colleges all within a conveniently short walking distance away.

SitesUSA, 2024 | Fox10Phoenix.com



#### CORNERSTONE

#### AREA OVERVIEW



# **Dense Population**

The City of Phoenix is the 5<sup>th</sup> largest U.S. city by population with over 1.6 million residents. The greater Phoenix-Mesa-Chandler MSA is home to +5 million residents earning it a spot on the list of top 10 largest MSA's in the U.S.



#### **Technology Hub**

Approximately 20% of both the jobs and companies in Tempe are tech-related with tech giants such as Honeywell, Microsoft, Amazon, Align Technologies, Robinhood, and Carvana having a footprint in the city.



# Convenient Access

Cornerstone is a ±10-minute drive from Phoenix Sky Harbor Airport, one of the busiest airport in the U.S., as Phoenix welcomed over 46 million visitors in 2023. Furthermore, the immediate area is reachable via Valley Metro Light Rail, Tempe Streetcar, and commuter bus stop.



## **New Developments**

Northwest of Cornerstone are two major mixed-use development projects: soon-to-be sustainable urban district, The Novus Innovation Corridor; and the Valley's first multimodal site, Tempe Depot, featuring a dynamic mix of retail, restaurants, Class A office, and hotel.

### TEMPE KEY INDUSTRIES

| Advanced Business Services and Technology           |                                   |  |  |  |
|---|-----------------------------------|--|--|--|
| Honeywell   | Edward Jones                      |  |  |  |
| ADP   | KPMG                              |  |  |  |
| Microsoft   | Silicon Valley Financial Services |  |  |  |
| Freedom Financial                                   | L3Communications                  |  |  |  |
| Wells Fargo   | Amazon                            |  |  |  |
| State Farm  | Netsian Technologies Group        |  |  |  |
| Chase   | Carvana                           |  |  |  |
| Bank of the West                                    | Align Technology                  |  |  |  |
| Allstate  | Robinhood                         |  |  |  |
| Norton Lifelock                                     | Insight                           |  |  |  |
| Go Daddy  |                                   |  |  |  |
| Advanced Manufacturing Healthcare and Distachnology |                                   |  |  |  |

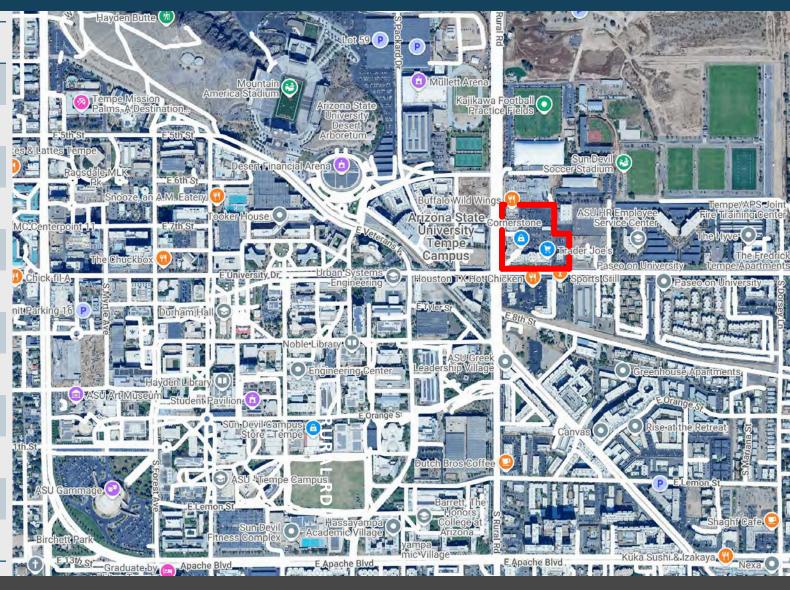
#### Advanced Manufacturing, Healthcare, and Biotechnology

| Medtronic               | Beckton Dickinson           |  |  |  |
|-------------------------|-----------------------------|--|--|--|
| First Solar             | Cranial Technologies        |  |  |  |
| Microchip Technology    | Cigna Healthcare of Arizona |  |  |  |
| ASML                    | Tempe St. Luke's Hospital   |  |  |  |
| Curtiss Wright Controls | Sonora Quest Laboratories   |  |  |  |
| Paradigm Precision      | Express Scripts             |  |  |  |
| Rockford Corporation    | Medtronic                   |  |  |  |
| Tempe.gov   Adobe Stock |                             |  |  |  |

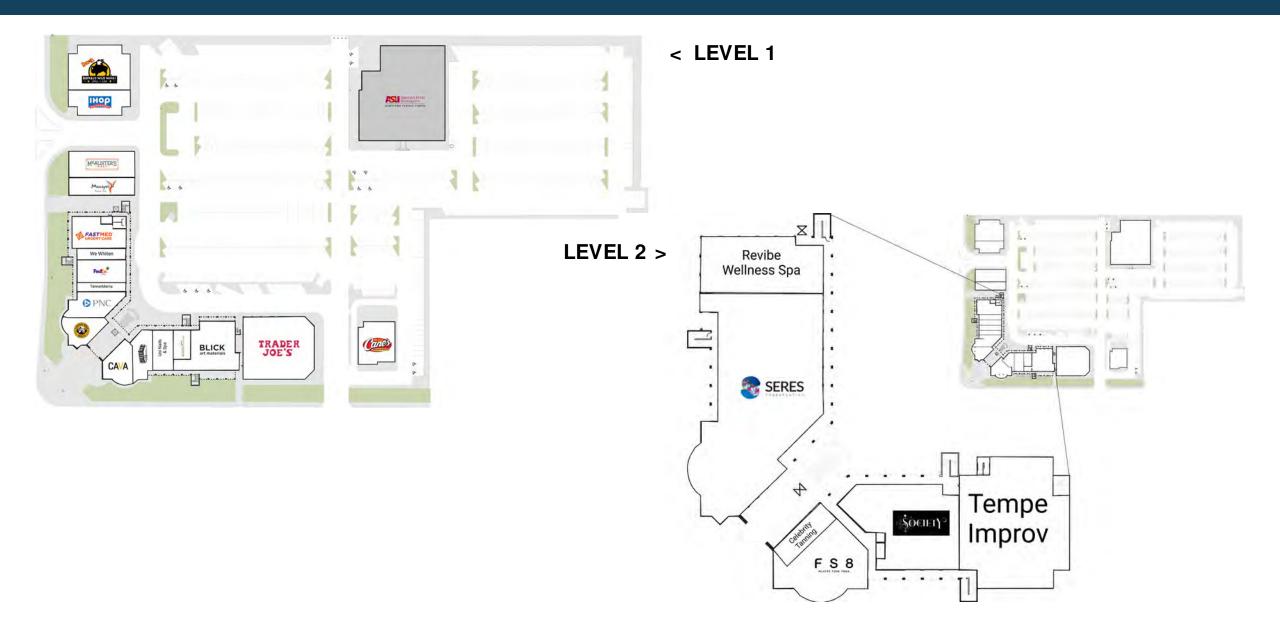


### AREA DEMOGRAPHICS

| Cornerstone                     | 1 Mi.    | 3 Mi.   | 5 Mi.   | 10 Mi.  |
|---------------------------------|----------|---------|---------|---------|
| Estimated Population ('24)      | 29,723   | 142,547 | 352,696 | 1.17 M  |
| Projected Population ('29)      | 30,334   | 148,111 | 359,176 | 1.18 M  |
| Estimated Households ('24)      | 10,942   | 62,878  | 153,383 | 484,620 |
| Projected Households ('29)      | 11,386   | 66,098  | 157,820 | 499,108 |
| Estimated Avg. HH Income ('24)  | +\$82K   | +\$95K  | +\$103K | +\$121K |
| Projected Avg. HH Income ('29)  | +\$87K   | +\$100K | +\$107K | +\$126K |
| Median Age                      | 23.0     | 29.7    | 32.7    | 35.2    |
| Pop. Between 20 – 64 Years Old  | 64.2%    | 67.2%   | 65.1%   | 62.8%   |
| Pop. w/ Some College or Higher) | 9,386    | 64,488  | 162,350 | 544,812 |
| Total Businesses                | 1,017    | 8,253   | 20,411  | 72,081  |
| Total Employees                 | 15,115   | 91,356  | 231,427 | 734,037 |
| Total Household Expenditure     | +\$571 M | +\$4 B  | +\$10 B | +\$38 B |
|                                 |          |         |         |         |



#### AVAILABLE OFFICE SPACE



## CENTER OVERVIEW



